

PRESS RELEASE NEEL-TRIMARANS FINANCIAL COMMUNICATION

APRIL 2020

Océan Participations and Aquiti Gestion invest in the development of NEEL-TRIMARANS



NEEL-TRIMARANS (2020 turnover : € 15M, 120 employees) has decided to strengthen its equity with its first capital opening to two investment funds to pursue its development.

The world leader in cruising trimarans has just completed a 2-million-euro fundraiser, thanks to the participation of two partners: The Océan Participations branch of Crédit Mutuel Océan and Aquiti Gestion (via the PCE and NACO funds). These two investment funds have thereby become minority shareholders in this fast-growing company in Charente-Maritime.

Led by Eric Bruneel and its partner Christian Mocquery, the La Rochelle-based SME NEEL-TRIMARANS is constantly looking to develop.

From single-unit production at the time of its creation in 2010, through to mass production in 2020, NEEL-TRIMARANS has continued to develop, now producing 30 units per year, across all models. The company has become the world leader in the construction of series cruising trimarans and a key player in multihull building.



In 2019, NEEL-TRIMARANS made its first acquisition, purchasing TechniYacht located at La Rochelle harbour. This unit will now produce large trimarans and NEEL 47 bridges, roofs and partitions.

Thanks to the construction of two new sites at La Rochelle harbour in 2020 and the launch of a new range of trimarans with LEEN-TRIMARANS engines, the company has all the means for its growth projects.

DEVELOP & CONQUER

Believing strongly in the need to develop its range of sail trimarans and launch a new range of engine trimarans, the two NEEL-TRIMARANS partners have decided to join forces with Océan Participations and Aquiti Gestion to:

- Support the pace of growth and projects launched in recent years
- Start the construction of two new plants on the La Rochelle harbour
- Make the 1st engine-driven trimaran of the new LEEN TRIMARANS range.
- Strengthen the sales teams to gain ground in new markets

The regional investors, Océan Participations and Aquiti Gestion, in support of NEEL-TRIMARANS, carried out a very detailed audit of NEEL-TRIMARANS's capacity to continue its growth.



PARTNERSHIPS

Pierrick Charrot, Investment Officer at Océan Participations : "We wanted to support Neel trimarans for several reasons. The first being the high quality of their managers and staff, which are operating in an extremely healthy company climate with a real shared vision for their strategy. We were also attracted by its innovative products in the world of multihulls and the group's ability to be pro-active in its industry with a strong ability to innovate. Lastly, Neel trimarans is opening up major potential for export thanks to Neel trimarans' wide recognition of quality and performance across the world".

Regis Lucas, Deputy Director of Aquiti Gestion: "We believe in NEEL TRIMARANS's growth path, which is based on a range of boats that have been very successful worldwide, and in the management team's extensive experience in the boating industry. We are pleased to contribute to this by supporting a management team led by Eric Bruneel and Christian Mocquery with their business vision and market knowledge. We are proud to help NEEL TRIMARANS emerge as key player in the sector".

Eric Bruneel, President of NEEL-TRIMARANS : « Our investors are targeting companies that have made innovative and daring products part of their strategic development. Anticipating, innovating and improving while maintaining its track record is the spirit of NEEL-TRIMARANS, which combines advanced industrial processes with unparalleled manual craftsmanship. Aside from the financial aspect, we chose these partners for their regional presence as well as their wide availability and quality of their Boards, who have gained our trust".



About Océan Participations:

Established in 1988, Ocean Participations supports companies with their internal and external growth, recovery and transmission projects, as well as their capital restructuring. It acts as a "facilitator" of the company's projects, regardless of its life cycle, with one key principle: respect for autonomy. Being a close partner for 95 regional companies, its purpose is to preserve the wealth and decision-making centres in our territory. Its 100% affiliation to the federal fund of Crédit Mutuel Ocean (headquartered

in La Roche-sur-Yon) ensures a secure financial base to provide support over time, in total confidence and with no liquidity constraints.

www.ocean-participations.fr



About Aquiti Gestion:

AQUITI Gestion specialises in equity financing for start-ups and SMEs in the Nouvelle-Aquitaine region. AQUITI Gestion has several funding schemes enabling it to intervene in all areas of private equity investment and meet the needs of businesses at the seed and start-up stage, through to the development or recovery-

transmission stage with intervention tickets between of € 100K and € 10M. With € 180M under management, AQUITI Gestion has already supported more than 500 companies in all types of sectors – both traditional and unconventional.

In particular, AQUITI Gestion manages the PCE regional investment fund and NACO regional co-investment fund. The latter has the support of the Nouvelle-Aquitaine Region and European Union as part of the Regional Programme Poitou Charentes 2014-2020

www.aquiti.fr